



I MAGA' LAHEN GUAHAN
GOVERNOR OF GUAM
FELIX P. CAMACHO
I SEGUNDO NA MAGA' LAHEN GUAHAN
LT. GOVERNOR OF GUAM
MICHAEL W. CRUZ M.D.
ADMINISTRADOR
ADMINISTRATOR
ANTHONY C. BLAZ

Aturidã Inadilãnton Ikunumihan Guahan

February 25, 2010

The Honorable Judith T. Won Pat
Speaker
I Mina'Trenta Na Leheslaturan Guahan
155 Hessler Place
Hagatna, Guahan 96910

2010 FEB -1 PM 2:28
[Signature]

RE: January 2010 Revenues & Expenditures

Dear Speaker Won Pat,

Pursuant to PL: 30-55, Chapter XIII, Section 4 relative to Reporting Requirements, the Guam Economic Development Authority submits its Revenues & Expenditures Report, for the month of January 2010, of the Fiscal year 2010.

In compliance with the electronic reporting submission requirement, the attached financials were transmitted to your office's email address.

Should you have any question or concerns, please do not hesitate to contact me.

Sincerely,

[Signature]
Anthony C. Blaz
Administrator

30-10-0185
[Signature] 2/26/10

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GUAM ECONOMIC DEVELOPMENT AUTHORITY
Unaudited Statement of Revenue & Expense
For January 2010

REVENUES	
RENTAL INCOME	\$ 100,995.13
QUALIFYING CERTIFICATE, APPLICATION & SURVEILLANCE	61,650.00
GALC LEASES	<u>3,587.47</u>
Total REVENUES	<u>166,232.60</u>
OPERATING EXPENSE	
SALARIES AND BENEFITS	111,087.56
DEPRECIATION AND AMORTIZATION	11,180.16
PROFESSIONAL SERVICES	10,391.50
OFFICE SPACE AND EQUIPMENT RENT	10,636.30
ADVERTISING AND PROMOTIONS	3,942.80
TRAVEL	3,155.06
UTILITIES, TELEPHONE AND COMMUNICATION	1,846.86
SUPPLIES	53.13
INSURANCE	1,491.60
REPAIRS AND MAINTENANCE	57.72
MISCELLANEOUS	<u>2,620.26</u>
Total OPERATING EXPENSE	<u>156,462.95</u>
OPERATING GAIN (LOSS)	<u>9,769.65</u>
OTHER INCOME (EXPENSE)	
INTEREST INCOME, NET	29.47
OTHER, NET	3,400.03
GAIN ON INVESTMENT	<u>1,315.17</u>
Total OTHER INCOME (EXPENSE)	<u>4,744.67</u>
NET INCOME (LOSS)	<u><u>\$ 14,514.32</u></u>